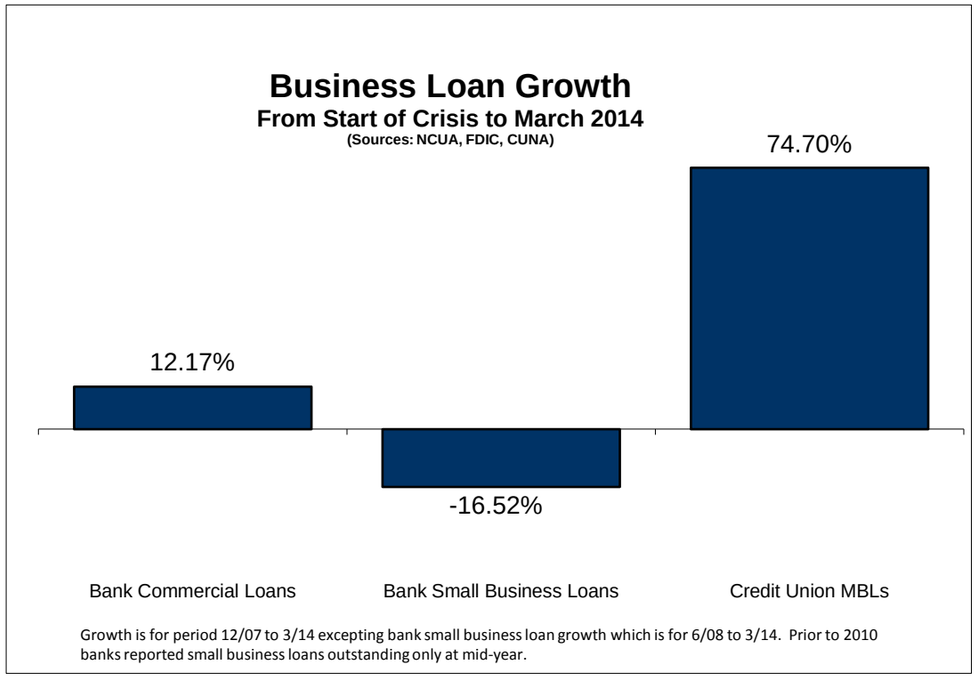
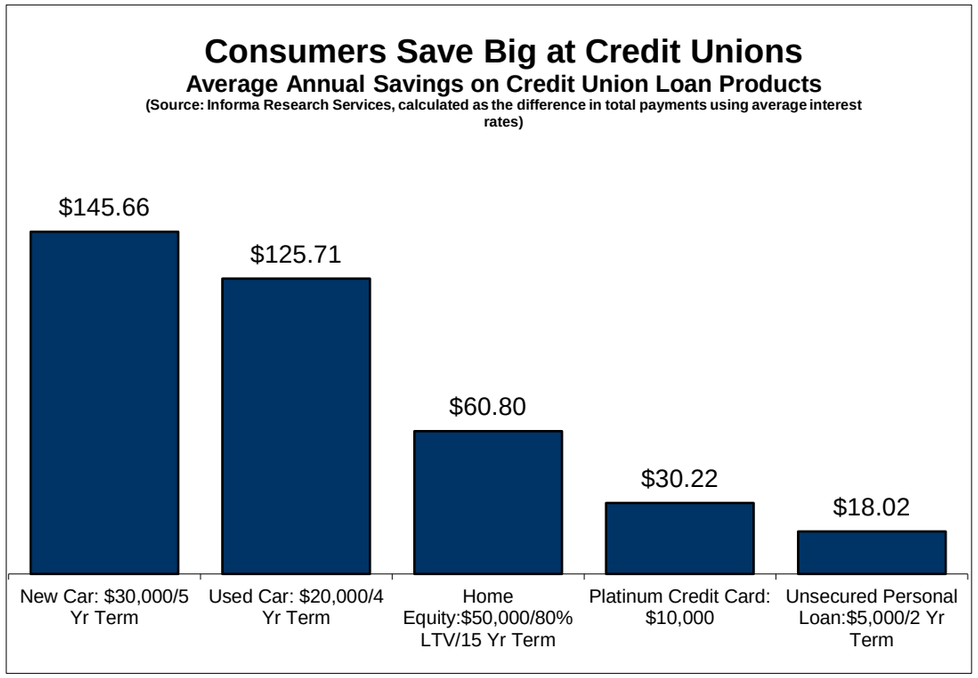
U.S. Credit Union Overview

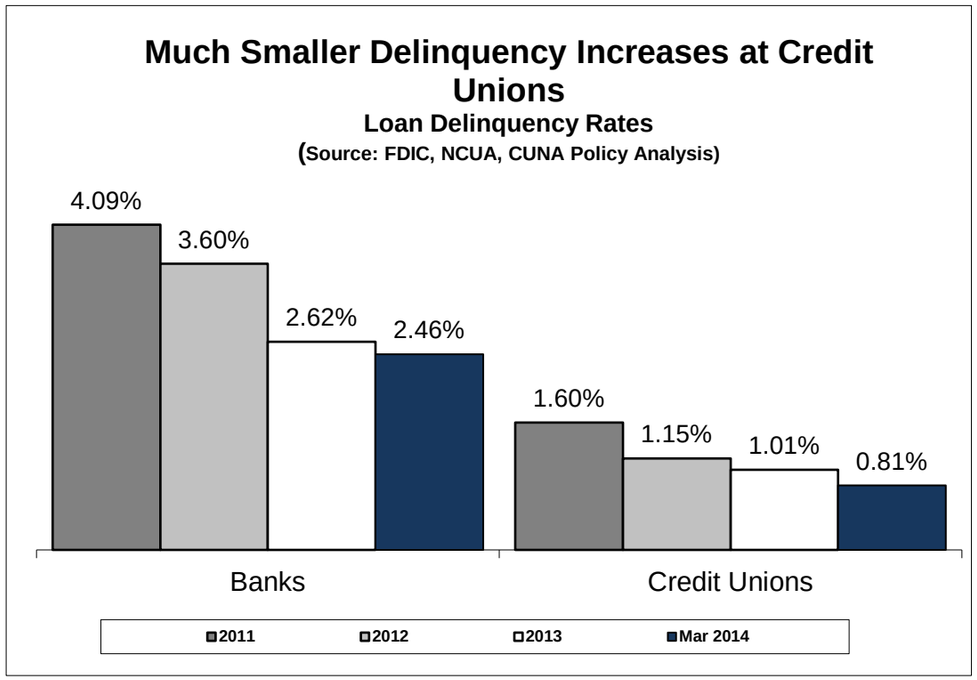
Member-Owned, Not-For-Profit, Financial Cooperatives

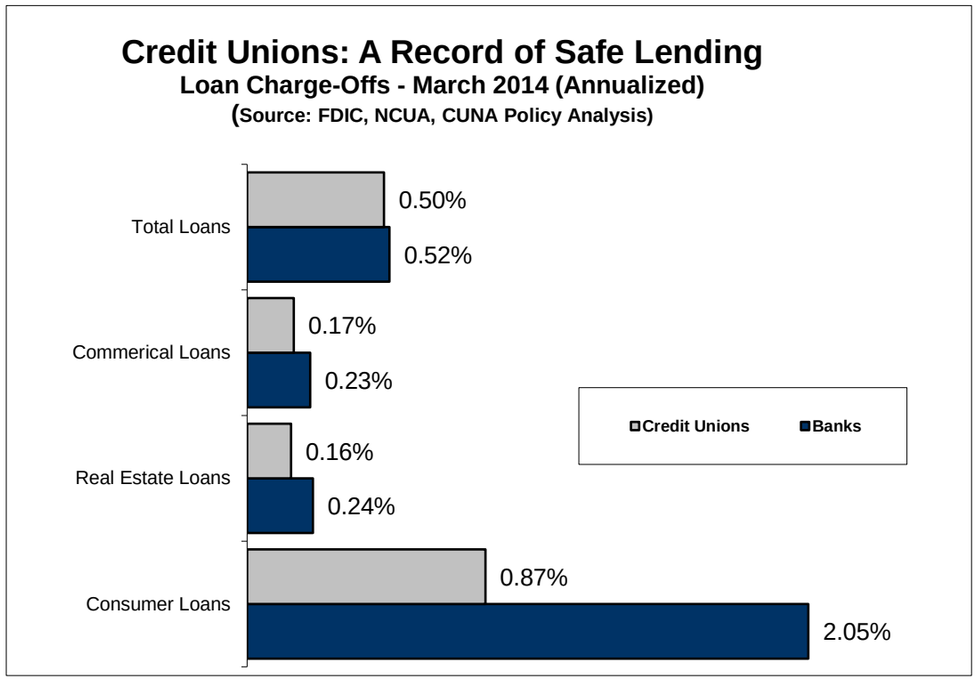
As of March 2014. Sources: NCUA, CUNA.

Number of U.S. Credit Unions:	6,620
Consumer Member-Owners:	98 million
Assets:	$1,112 billion
Loans:	$662 billion
Consumer Savings:	$956 billion
Capital to Assets:	10.6%









Credit Union Member Business Lending Overview

As of March 2014. Sources: FDIC, NCUA, CUNA.

CUNA Credit Union National Association

National Overview

Number of CUs with MBLs	2,288
Total CU MBLs outstanding	$48,816,762,461
Average size of CU MBLs	$226,632
MBLs: % of Assets at offering CUs	5%

12 Month Loan Growth:

Credit union MBLs*	11%

*MBLs are among the fastest-growing segments of CU loan portfolios

Rhode Island

Number of CUs with MBLs	10
Total CU MBLs outstanding	$351,696,193
Average size of CU MBLs	$226,608
MBLs: % of Assets at offering CUs	8%

CU Business Lending: Safe & Sound

Business Loan Asset Quality Comparisons

	Net Chargeoffs	
	Credit Union MBLs	Commercial Bank Commercial & Industrial Loans
1997	0.18%	0.28%
1998	0.08%	0.43%
1999	0.12%	0.57%
2000	0.05%	0.01%
2001	0.10%	1.43%
2002	0.09%	1.76%
2003	0.08%	1.26%
2004	0.10%	0.50%
2005	0.05%	0.27%
2006	0.08%	0.30%
2007	0.09%	0.52%
2008	0.35%	1.01%
2009	0.62%	2.62%
2010	0.79%	1.75%
2011	0.92%	0.89%
2012	0.79%	0.51%
2013	0.52%	0.32%
Q1 2014	0.17%	0.23%
Avg. since '97	0.29%	0.81%

Source: FDIC, NCUA, and CUNA E&S.

Average Asset Size of MBL CUs

Those Near Cap Tend to be Larger CUs

Excludes Grandfathered and Non Federally Insured and/or Low Income Designated CUs

MBLs as a % of Assets	Number of CUs	Average Asset Size	Unused Capacity Under Current Cap	Unused Capacity If Cap = 27.5%
>0.0% to 5.0%	1,097	$474,895,299	$54,679,070,825	$134,125,492,611
5.0% to 7.5%	184	$488,527,759	$5,626,923,291	$19,335,012,212
7.5% to 10.0%	147	$574,531,163	$2,900,813,814	$15,780,366,161
10.0% to 12.5%	91	$540,599,769	$581,796,163	$8,083,969,458
12.5%+	18	$658,958,078		$1,522,109,316

Source: NCUA, and CUNA E&S.

Many credit unions have not entered the MBL arena because the 12.25% cap prevents them from earning sufficient income to cover start-up and ongoing program costs.

Removing MBL 12.25% cap:

* Will produce an estimated $13.6 billion in new MBLs in the first year

New MBLs in the first year in your state: $130,003,046

* Will produce an estimated 147,000 new jobs using CEA job multiplier

Number of new jobs in your state: 1,413

No cost to taxpayers