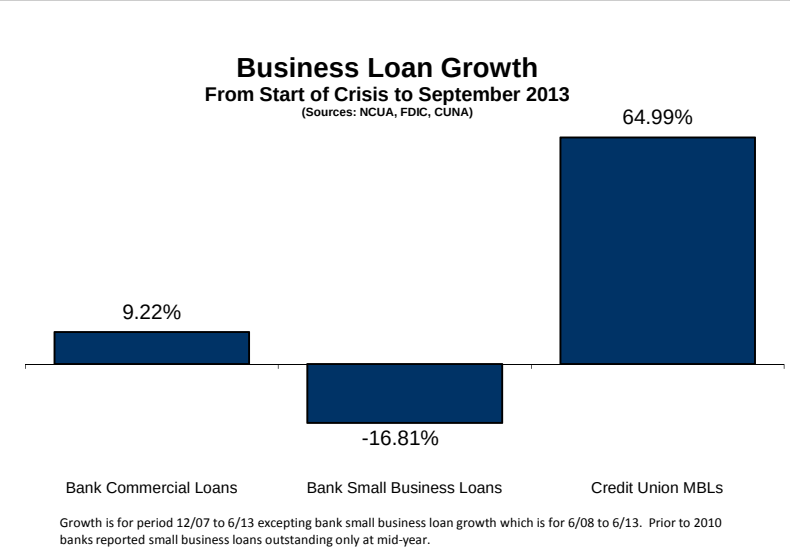
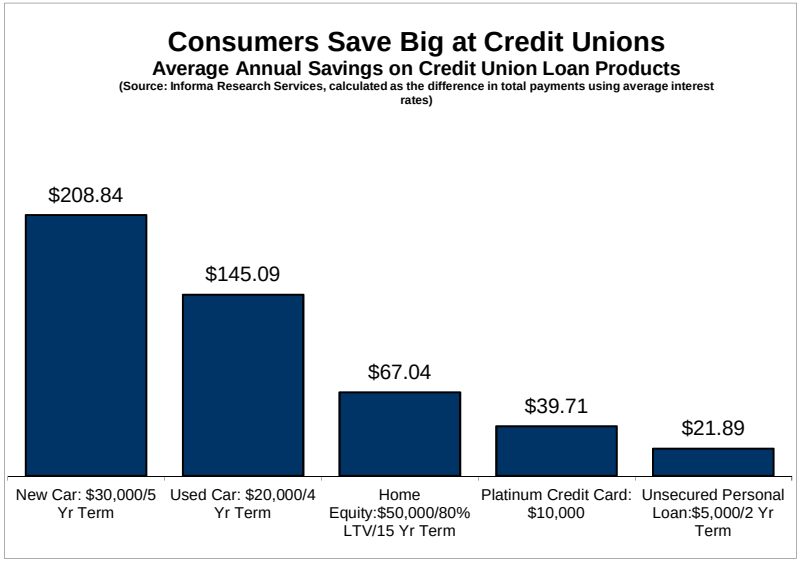
U.S. Credit Union Overview

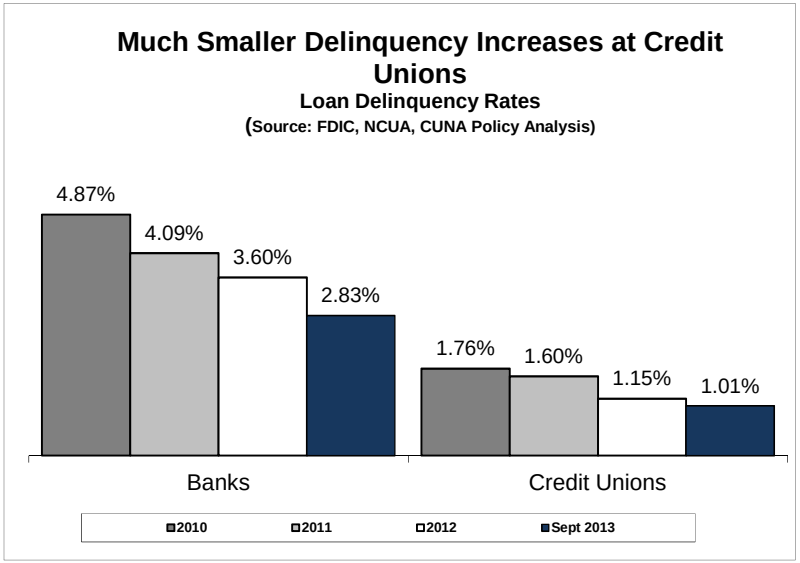
Member-Owned, Not-For-Profit, Financial Cooperatives

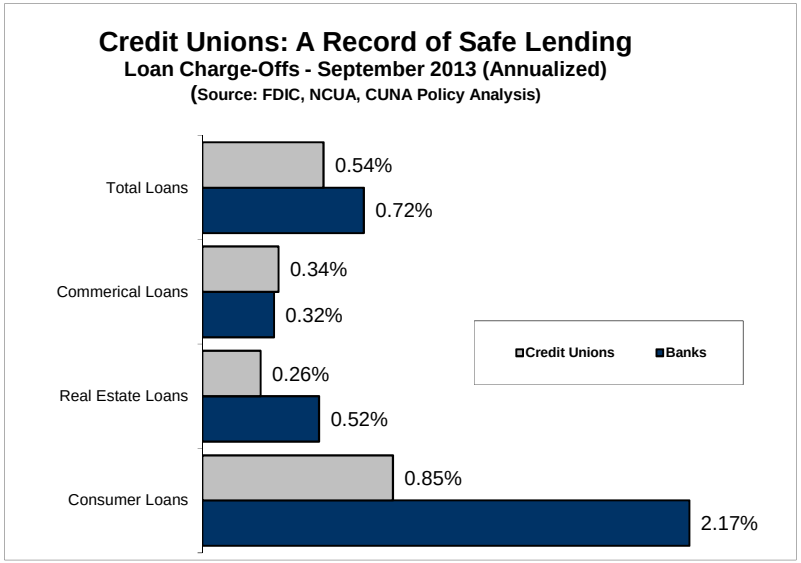
As of September 2013. Sources: NCUA, CUNA.

Number of U.S. Credit Unions:	6,749
Consumer Member-Owners:	97 million
Assets:	$1,070 billion
Loans:	$642 billion
Consumer Savings:	$918 billion
Capital to Assets:	10.7%









Credit Union Member Business Lending Overview

As of September 2013. Sources: FDIC, NCUA, CUNA.

CUNA Credit Union National Association

National Overview

Number of CUs with MBLs	2,262
Total CU MBLs outstanding	$46,108,756,299
Average size of CU MBLs	$219,678
MBLs: % of Assets at offering CUs	5%
12 Month Loan Growth:	
Credit union MBLs*	9%

*MBLs are among the fastest-growing segments of CU loan portfolios

Vermont

Number of CUs with MBLs	10
Total CU MBLs outstanding	$253,190,241
Average size of CU MBLs	$163,138
MBLs: % of Assets at offering CUs	8%
12 Month Loan Growth:	
Credit union MBLs in your state	28%

CU Business Lending: Safe & Sound

Business Loan Asset Quality Comparisons

	Net Chargeoffs	
	Credit Union MBLs	Commercial Bank Commercial & Industrial Loans
1997	0.18%	0.28%
1998	0.08%	0.43%
1999	0.12%	0.57%
2000	0.05%	0.01%
2001	0.10%	1.43%
2002	0.09%	1.76%
2003	0.08%	1.26%
2004	0.10%	0.50%
2005	0.05%	0.27%
2006	0.08%	0.30%
2007	0.09%	0.52%
2008	0.35%	1.01%
2009	0.62%	2.62%
2010	0.79%	1.75%
2011	0.92%	0.89%
2012	0.79%	0.51%
Q3 2013	0.33%	0.35%
Avg. since '97	0.28%	0.85%

Source: FDIC, NCUA, and CUNA E&S.

Average Asset Size of MBL CUs

Those Near Cap Tend to be Larger CUs

Excludes Grandfathered and Non Federally Insured and/or Low Income Designated CUs

MBLs as a % of Assets	Number of CUs	Average Asset Size	Unused Capacity Under Current Cap	Unused Capacity If Cap = 27.5%
>0.0% to 5.0%	1,111	$465,807,890	$54,583,108,270	$133,503,774,568
5.0% to 7.5%	180	$499,600,929	$5,516,945,894	$19,230,991,399
7.5% to 10.0%	161	$529,234,780	$3,061,965,306	$16,056,002,239
10.0% to 12.5%	80	$541,423,679	$499,869,011	$7,105,237,899
12.5%+	21	$587,378,655		$1,572,725,818

Source: NCUA, and CUNA E&S.

Many credit unions have not entered the MBL arena because the 12.25% cap prevents them from earning sufficient income to cover start-up and ongoing program costs.

Removing MBL 12.25% cap:

* Will produce an estimated $13.2 billion in new MBLs in the first year

New MBLs in the first year in your state: $125,859,516

* Will produce an estimated 144,000 new jobs using CEA job multiplier

Number of new jobs in your state: 1,368

No cost to taxpayers