Pennsylvania
1st Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 1st District's 363,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 1st District	=	$3,948
Estimated annual decline in Pennsylvania's 1st District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 1st District 363,000 credit union member-owners). (1)	=	$21,948
Estimated annual decline in Pennsylvania's 1st District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,606
Total decline in economic benefits due to credit union taxation in your district	=	$23,606

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
2nd Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 2nd District's 128,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual decline in Pennsylvania's 2nd District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 2nd District 128,000 credit union member-owners). (1)	=	$7,778
Estimated annual decline in Pennsylvania's 2nd District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$4,923
Total decline in economic benefits due to credit union taxation in your district	=	$12,701

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
3rd Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 3rd District's 168,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 3rd District	=	$1,679
Estimated annual decline in Pennsylvania's 3rd District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 3rd District 168,000 credit union member-owners). (1)	=	$10,195
Estimated annual decline in Pennsylvania's 3rd District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,268
Total decline in economic benefits due to credit union taxation in your district	=	$13,784

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
4th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 4th District's 136,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 4th District	=	$3,793
Estimated annual decline in Pennsylvania's 4th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 4th District 136,000 credit union member-owners). (1)	=	$8,219
Estimated annual decline in Pennsylvania's 4th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,114
Total decline in economic benefits due to credit union taxation in your district	=	$9,540

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
5th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 5th District's 281,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 5th District	=	$13,527
Estimated annual decline in Pennsylvania's 5th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 5th District 281,000 credit union member-owners). (1)	=	$16,986
Estimated annual decline in Pennsylvania's 5th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,151
Total decline in economic benefits due to credit union taxation in your district	=	$8,610

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
6th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 6th District's 187,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 6th District	=	$795
Estimated annual decline in Pennsylvania's 6th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 6th District 187,000 credit union member-owners). (1)	=	$11,344
Estimated annual decline in Pennsylvania's 6th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,122
Total decline in economic benefits due to credit union taxation in your district	=	$15,671

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
7th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 7th District's 214,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 7th District	=	$8,433
Estimated annual decline in Pennsylvania's 7th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 7th District 214,000 credit union member-owners). (1)	=	$12,947
Estimated annual decline in Pennsylvania's 7th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,275
Total decline in economic benefits due to credit union taxation in your district	=	$9,789

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
8th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 8th District's 158,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 8th District	=	$2,658
Estimated annual decline in Pennsylvania's 8th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 8th District 158,000 credit union member-owners). (1)	=	$9,586
Estimated annual decline in Pennsylvania's 8th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,025
Total decline in economic benefits due to credit union taxation in your district	=	$11,953

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
9th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 9th District's 166,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 9th District	=	$6,339
Estimated annual decline in Pennsylvania's 9th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 9th District 166,000 credit union member-owners). (1)	=	$10,029
Estimated annual decline in Pennsylvania's 9th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,110
Total decline in economic benefits due to credit union taxation in your district	=	$8,800

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
10th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 10th District's 105,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 10th District	=	$2,007
Estimated annual decline in Pennsylvania's 10th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 10th District 105,000 credit union member-owners). (1)	=	$6,336
Estimated annual decline in Pennsylvania's 10th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,131
Total decline in economic benefits due to credit union taxation in your district	=	$9,460

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
11th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 11th District's 151,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 11th District	=	$621
Estimated annual decline in Pennsylvania's 11th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 11th District 151,000 credit union member-owners). (1)	=	$9,144
Estimated annual decline in Pennsylvania's 11th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,166
Total decline in economic benefits due to credit union taxation in your district	=	$13,689

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
12th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 12th District's 256,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 12th District	=	$9,670
Estimated annual decline in Pennsylvania's 12th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 12th District 256,000 credit union member-owners). (1)	=	$15,472
Estimated annual decline in Pennsylvania's 12th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,115
Total decline in economic benefits due to credit union taxation in your district	=	$10,917

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
13th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 13th District's 176,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 13th District	=	$1,252
Estimated annual decline in Pennsylvania's 13th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 13th District 176,000 credit union member-owners). (1)	=	$10,653
Estimated annual decline in Pennsylvania's 13th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,104
Total decline in economic benefits due to credit union taxation in your district	=	$14,505

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
14th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 14th District's 177,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 14th District	=	$8,058
Estimated annual decline in Pennsylvania's 14th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 14th District 177,000 credit union member-owners). (1)	=	$10,716
Estimated annual decline in Pennsylvania's 14th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,287
Total decline in economic benefits due to credit union taxation in your district	=	$7,945

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
15th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 15th District's 101,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 15th District	=	$770
Estimated annual decline in Pennsylvania's 15th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 15th District 101,000 credit union member-owners). (1)	=	$6,138
Estimated annual decline in Pennsylvania's 15th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,101
Total decline in economic benefits due to credit union taxation in your district	=	$10,469

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
16th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 16th District's 228,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 16th District	=	$3,378
Estimated annual decline in Pennsylvania's 16th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 16th District 228,000 credit union member-owners). (1)	=	$13,805
Estimated annual decline in Pennsylvania's 16th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,245
Total decline in economic benefits due to credit union taxation in your district	=	$15,672

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
17th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 17th District's 193,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 17th District	=	$347
Estimated annual decline in Pennsylvania's 17th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 17th District 193,000 credit union member-owners). (1)	=	$11,696
Estimated annual decline in Pennsylvania's 17th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,093
Total decline in economic benefits due to credit union taxation in your district	=	$16,442

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Pennsylvania
18th Congressional District
2012 Estimates

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- **A tax on credit unions is a tax on the 18th District's 153,000 credit union members.**
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Pennsylvania's 18th District	=	$399
Estimated annual decline in Pennsylvania's 18th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Pennsylvania's 18th District 153,000 credit union member-owners). (1)	=	$9,292
Estimated annual decline in Pennsylvania's 18th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	$5,093
Total decline in economic benefits due to credit union taxation in your district	=	$13,986

[1]Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

[2]Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.