Tennessee 1st Congressional District

- > Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions resulting in substantial declines in both member and nonmember benefits.
- > A tax on credit unions is a tax on the 1st District's 148,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 1st District	=	\$5,682
Estimated annual decline in Tennessee's 1st District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 1st District 148,000 credit union member-owners). (1)	=	\$8,960
Estimated annual decline in Tennessee's 1st District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,977
Total decline in economic benefits due to credit union taxation in your district	=	\$9,255

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 2nd Congressional District

- > Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions resulting in substantial declines in both member and nonmember benefits.
- > A tax on credit unions is a tax on the 2nd District's 228,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 2nd District	=	\$11,713
Estimated annual decline in Tennessee's 2nd District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 2nd District 228,000 credit union member-owners). (1)	=	\$13,821
Estimated annual decline in Tennessee's 2nd District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,131
Total decline in economic benefits due to credit union taxation in your district	=	\$7,239

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 3rd Congressional District

- > Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions resulting in substantial declines in both member and nonmember benefits.
- > A tax on credit unions is a tax on the 3rd District's 364,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 3rd District	=	\$4,390
Estimated annual decline in Tennessee's 3rd District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 3rd District 364,000 credit union member-owners). (1)	=	\$22,020
Estimated annual decline in Tennessee's 3rd District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,165
Total decline in economic benefits due to credit union taxation in your district	=	\$22,795

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 4th Congressional District

- > Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions resulting in substantial declines in both member and nonmember benefits.
- > A tax on credit unions is a tax on the 4th District's 324,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 4th District	=	\$10,585
Estimated annual decline in Tennessee's 4th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 4th District 324,000 credit union member-owners). (1)	=	\$19,605
Estimated annual decline in Tennessee's 4th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,191
Total decline in economic benefits due to credit union taxation in your district	=	\$14,211

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 5th Congressional District

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- > A tax on credit unions is a tax on the 5th District's 239,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 5th District	=	\$6,137
Estimated annual decline in Tennessee's 5th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 5th District 239,000 credit union member-owners). (1)	=	\$14,461
Estimated annual decline in Tennessee's 5th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,138
Total decline in economic benefits due to credit union taxation in your district	=	\$13,462

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 6th Congressional District

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- A tax on credit unions is a tax on the 6th District's 134,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 6th District	=	\$1,214
Estimated annual decline in Tennessee's 6th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 6th District 134,000 credit union member-owners). (1)	=	\$8,104
Estimated annual decline in Tennessee's 6th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,179
Total decline in economic benefits due to credit union taxation in your district	=	\$12,069

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 7th Congressional District

- > Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions resulting in substantial declines in both member and nonmember benefits.
- A tax on credit unions is a tax on the 7th District's 125,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 7th District	=	\$253
Estimated annual decline in Tennessee's 7th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 7th District 125,000 credit union member-owners). (1)	=	\$7,591
Estimated annual decline in Tennessee's 7th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,178
Total decline in economic benefits due to credit union taxation in your district	=	\$12,516

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 8th Congressional District

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- A tax on credit unions is a tax on the 8th District's 137,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 8th District	=	\$1,244
Estimated annual decline in Tennessee's 8th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 8th District 137,000 credit union member-owners). (1)	=	\$8,320
Estimated annual decline in Tennessee's 8th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,180
Total decline in economic benefits due to credit union taxation in your district	=	\$12,256

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.

Tennessee 9th Congressional District

- Oppose any notion to eliminate our tax-exempt status. Why? Treating credit unions like for-profit banking institutions will cause them to behave like banking institutions - resulting in substantial declines in both member and nonmember benefits.
- > A tax on credit unions is a tax on the 9th District's 185,000 credit union members.
- Those who want to tax credit unions really want to put credit unions out of business. Taxation would fundamentally alter or destroy the credit union system as we know it.
- Do not buy into the banker-driven argument that large credit unions should be taxed. Credit unions of all sizes are still not-for-profit, member-owned cooperatives and provide substantial benefits to their members.
- Taxing credit unions just doesn't add up because credit unions provide benefits far in excess of the amount that might be obtained through imposition of federal income taxes.

TAX CREDIT UNIONS? IT DOESN'T ADD UP		
Estimated annual increase in federal income tax revenue arising from credit union taxation in Tennessee's 9th District	=	\$1,042
Estimated annual decline in Tennessee's 9th District credit union member benefits arising from change in the tax status and subsequent operational changes (a direct loss to Tennessee's 9th District 185,000 credit union member-owners). (1)	=	\$11,178
Estimated annual decline in Tennessee's 9th District bank customer benefits arising from greatly reduced influence of credit unions. (2)	=	\$5,126
Total decline in economic benefits due to credit union taxation in your district	=	\$15,262

¹Estimates of credit union member benefits are derived by measuring differences between bank and credit union interest rates and fees. The benefits to credit union members arise because credit unions pay higher rates on deposits, charge less for loans, and impose fewer and lower fees. Hampel, Bill and Schenk, Mike, CUNA Research & Policy Analysis. "The Benefits of Credit Union Membership". http://www.cuna.org/member/download/whpaper_mmbrshp.pdf

²Estimates of bank customer benefits are derived by measuring the extent to which the existence of credit unions moderates bank pricing. Despite this effect banks continue to earn record profits (www.FDIC.gov). For evidence of the effects credit unions have on bank pricing see: Feinberg, Robert, M. American University. "An Analysis of the Benefits of Credit Unions to Bank Loan Customers". September 2004. http://www.cuna.org/member/download/ba_benefits.pdf. Tokle, Robert J., Idaho State University. "An Estimate of the Influence of Credit Unions on Bank CD and Money Market Deposits in the U.S." http://www.cuna.org/member/download/ba_influence.pdf.